

INTERNAL AUDIT PERFORMANCE INDICATORS 2014/15 AS AT 20 AUGUST 2014

DESCRIPTION	TARGET	ACTUAL
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Coverage

Deliver sufficient work for the Head of Internal Audit to be able to give an annual opinion on the adequacy and effectiveness of the Council's risk management, control and governance arrangements.	19% by 31 August 2014	17%
	59% by 31 December 2014	
	88% by 31 March 2015	
	98% of Audit Plan by 31 May 2015	

Productivity of Combined Team (Southend and Castle Point)

Maximise the staff days available to spend on delivering the audit plan.	75% of total available days	73% of total available days
Minimise the days lost annually per full time equivalent (FTE) team member to sickness absence.	Less than five days	0.0 days per FTE

Professional Compliance

Deliver audits that are timely, professionally delivered, well communicated, that also addressed key risks and made useful and practical recommendations that added value to the service.	Under review as part of updating the Audit Manual	
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DESCRIPTION	TARGET	ACTUAL
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Professional Compliance cont'd

Comply with:		
<ul style="list-style-type: none"> the UK Public Sector Internal Audit Standards (PSIAS) and CIPFA Local Government Application Note 	Conform to the PSIAS	Due in June 2015
<ul style="list-style-type: none"> the CIPFA Statement on the Role of the Head of Internal Audit. 	Operate in accordance with the Statement	Due in June 2015
Produce audit work that external audit can rely on.	External Audit confirm this	Due in June 2015

Management implement opportunities to mitigate risks by strengthening controls, properly within the agreed timescales.	Refer to Section 5 in the Quarterly Performance Report	
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Cost

Ensure the cost of the internal audit service is competitive. Next assessment due September 2016	Met	Met Reported January 2014
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